

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 20, 2014.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.

- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended		Half year ended		Year ended	
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
Turnover	8,850.06	8,503.28	8,869.30	17,353.34	17,399.34	35,393.20
Profit before Tax	21,765.94	606.50	2,559.70	22,372.44	4,173.16	7,432.96
Profit after Tax	13,346.23	460.39	2,045.23	13,806.62	3,276.00	5,793.13

- 4) Regarding Subsidiaries:

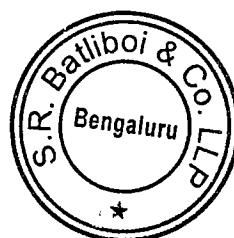
- a) The Company has evaluated its investment in Sasken Finland Oy (Sasken Finland) & Sasken Communication Technologies Mexico S. A. de C. V. (Sasken Mexico) for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, the Company has recognized a further provision for diminution in the value of investment as at September 30, 2014 amounting to Rs.3,360.14 Lakhs (March 31, 2014 Nil) and Rs.176.75 Lakhs (March 31, 2014 Nil) respectively.

Consequently the Group has also recognized a provision for diminution in the value of goodwill related to investment in Sasken Finland amounting to Rs.7,256.82 Lakhs (March 31, 2014 Nil) and the same is included under exceptional items.

- b) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs			
	As at September 30, 2014		As at March 31, 2014	
	Loans	Other Balances (Net)	Loans	Other Balances (Net)
Sasken Network Engineering Ltd.	-	(33.76)	-	(270.55)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.77)	-	(1.71)
Sasken Finland Oy	-	4.43	-	(49.19)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(130.39)	-	(126.52)
Sasken Inc	4,183.22	462.66	4,179.57	542.20
Sasken Network Solutions Inc*	-	-	-	0.11

*Wholly owned Subsidiary of Sasken Network Engineering Ltd.



Other Notes:

5) Employee Stock Option Plan

During the quarter ended September 30, 2014, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 12,600 options lapsed, 29,400 options were exercised, 36,200 shares were allotted (includes 6,800 exercised during the previous quarter) and 105,800 options were outstanding as at September 30, 2014.

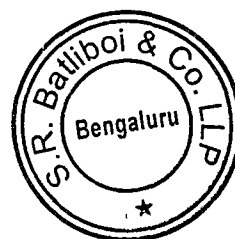
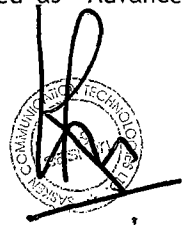
6) Exceptional income/expenses

- a) During the earlier years, the Company had recognized royalty income of USD 1.67 million (Rs. 880.52 lakhs) in respect of Software Product License granted to a non-Indian licensee, who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was being contested by the Company.

On June 27, 2014, an award was passed in the Company's favour, as per which the non-India licensee was directed to pay USD 31.7 million within 30 days, towards royalties and interest on unpaid royalties and the non-India licensee has also been directed to continue to provide royalty reports and pay the contracted royalties on an ongoing basis.

During the quarter, the Company has received a cumulative sum of USD 43.02 million towards royalties upto June 2014 and interest on royalties. Of the above, USD 1.67 million has been adjusted towards outstanding trade receivables and the balance amount of USD 41.35 million (equivalent to Rs.25,338.80 lakhs) has been recognised as exceptional revenue. Further, in relation to the above, a provision towards employee payments amounting to Rs. 1,500.00 lakhs has also been recorded as an exceptional item.

- b) Certain dues receivable from statutory authorities in an overseas jurisdiction, amounting to Rs.253.82 lakhs have been considered impaired and provided for and disclosed as an exceptional item.
- 7) Mr. Anjan Lahiri, Whole Time Director & CEO has resigned from the services of the Company and consequently from the Board of Directors effective 23rd September, 2014.
- 8) On November 18, 2013, the Company allotted 1,200,000 convertible warrants to Ms. Ira Bhaduri in her capacity as Trustee of Lahiri Family Trust, of which Mr. Anjan Lahiri, former Whole-time Director and CEO of the Company, is the Managing Trustee, on a preferential basis on such terms and conditions as contained in the Special Resolution passed by the Company through Postal Ballot on November 8, 2013. The allottee was entitled to one equity share of Rs.10 each of the Company for each such warrant at a price of Rs.120.25 each. As per the terms of allotment, 25% of the application money was received and recorded as "Money received against share warrants". The allottee exercised 1,040,000 options and paid Rs.937.95 lakhs towards the balance 75% of the application money. The proposed allotment/conversion is now not to be proceeded with and hence the amount of Rs.937.95 lakhs has been refunded. The stock exchanges have been informed about the non-conversion/allotment and pending final conclusion, the initial 25% of the application money amounting to Rs.360.75 lakhs has been disclosed as "Advance received against Share Warrants" in the financial statements.



- 9) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Rajiv C. Mody
Chairman & Managing Director

Place: Bangalore
Date: October 20, 2014

